



SECURITY HOUSE
ACCOUNTING INC.

NOTICE TO READER

On the basis of information provided by management, we have compiled the Balance Sheet of Peninsula Minor Hockey Association and the Comparative Income Statement for the period ended 31 March 2019.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Victoria, BC
11 April 2019

Security House Accounting Inc.

Peninsula Minor Hockey Association Balance Sheet

As of March 31, 2019

	<u>Total</u>
Assets	
Cash and Cash Equivalent	
Membership Shares	10.00
Savings Account	122,569.96
Operating Account	6,218.28
Gaming Account	294.53
Total Cash and Cash Equivalent	<u>129,092.77</u>
Accounts Receivable	13,554.40
Allowance for Doubtful Accounts	(2,500.00)
Prepays	2,378.33
Computers	733.53
Equipment, Jersey's & Socks	22,298.48
Total Assets	<u><u>165,557.51</u></u>
Liabilities and Surplus	
Liabilities	
Current Liabilities	
Accruals	5,000.00
Total Current Liabilities	<u>5,000.00</u>
Surplus	
Surplus - Beginning of Year	155,454.42
Restricted Fund - Ice Time	15,000.00
Deficit for the year	(9,896.91)
Surplus - End of Year	<u>160,557.51</u>
Total Liabilities and Surplus	<u><u>165,557.51</u></u>

Unaudited- See Notice to Reader

Peninsula Minor Hockey Association Comparative Income Statement

	Actual Apr 01, 2018 to Mar 31, 2019	Budget Apr 01, 2018 to Mar 31, 2019	Budget Apr 01, 2019 to Mar 31, 2020
REVENUE			
Fund Raising	1,293.62	2,100.00	0.00
Gaming Grant	76,000.00	76,000.00	74,000.00
Interest Income	768.40	700.00	700.00
Player Development	7,920.00	15,000.00	37,375.00
Recoverable Costs-Ice, Socks, etc	68,410.24	50,000.00	60,000.00
Registration Fees	233,375.62	234,550.00	279,925.00
Rep Assessment Fees	12,800.00	10,000.00	17,500.00
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TOTAL REVENUE	400,567.88	388,350.00	469,500.00
EXPENSE			
Administration Expenses			
Board Travel	834.96	2,000.00	2,500.00
Bookkeeping Services	6,654.90	5,250.00	7,000.00
Credit Card and Transaction Fees	12,929.04	8,000.00	13,000.00
Events - Food, Awards, Other Materials	5,304.62	9,500.00	8,000.00
Meeting Room Rentals	725.23	3,000.00	2,500.00
Membership Fees - BC Hockey/VIAHA	38,801.43	42,000.00	45,000.00
Office Supplies	2,054.69	7,500.00	2,000.00
Panthers / PMHA Partnership	0.00	0.00	2,000.00
Player Financial Assistance	1,000.00	1,000.00	4,000.00
Software/Hardware	3,060.68	2,000.00	7,000.00
Team and Player Photographs	2,544.42	3,500.00	3,000.00
Sub Total	<hr/> 73,909.97	<hr/> 83,750.00	<hr/> 96,000.00
Ice Time and Development Expenses			
Assessment Costs	2,510.06	4,000.00	17,500.00
Ice Costs-Regular Season	246,996.66	200,000.00	219,000.00
New Program Initiatives	400.00	2,000.00	2,000.00
Player and Goalie Development Costs	21,030.57	21,400.00	43,122.50
Sub Total	<hr/> 270,937.29	<hr/> 227,400.00	<hr/> 281,622.50
Volunteers			
Non Parent Coach Assistance	15,500.00	17,000.00	17,000.00
Volunteer Courses	2,388.45	1,300.00	7,000.00
Sub Total	<hr/> 17,888.45	<hr/> 18,300.00	<hr/> 24,000.00
Referees			
Referee Equipment/Gear	0.00	0.00	4,000.00
Referee Training	3,056.55	5,000.00	4,000.00
Referee Wages	32,192.40	26,000.00	27,500.00
Sub Total	<hr/> 35,248.95	<hr/> 31,000.00	<hr/> 35,500.00

Peninsula Minor Hockey Association Comparative Income Statement

	Actual Apr 01, 2018 to Mar 31, 2019	Budget Apr 01, 2018 to Mar 31, 2019	Budget Apr 01, 2019 to Mar 31, 2020
Equipment and Jerseys			
First Aid Kits	1,666.22	2,000.00	1,500.00
Goalie and Other Player Gear	0.00	0.00	2,500.00
Jersey Replacement	0.00	0.00	10,000.00
Jerseys, Socks and Equipment	10,813.91	42,000.00	11,000.00
Pucks, Cones and Other Equipment	0.00	0.00	1,500.00
Sub Total	<u>12,480.13</u>	<u>44,000.00</u>	<u>26,500.00</u>
 TOTAL EXPENSE	 <u>410,464.79</u>	 <u>404,450.00</u>	 <u>463,622.50</u>
 (DEFICIT) SURPLUS	 <u><u>(9,896.91)</u></u>	 <u><u>(16,100.00)</u></u>	 <u><u>5,877.50</u></u>

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